# THE MONEY PLAN PATH



# WRITE OUT YOUR GOALS

If you don't know where you are going, how will you know when you get there? Have a plan.





#### **PICK YOUR CATEGORIES**

Select a few categories that you can use to start your teen on the plan.



### **DETERMINE CURRENT SPENDING**

Calculate how much you are currently spending on those categories.





# **DECIDE FAMILY GUIDELINES**

What will be the rules for your family? Think them through.





## **INTRODUCE PLAN**

Schedule a family meeting to introduce the plan to your teen.





#### SET UP BUDGETING APPS

Decide on a method to help your teen track their money.



#### **CELEBRATE!**

Enjoy watching your teen become responsible!



Someone is sitting In the shade today because someone planted a tree a long time ago.

**Warren Buffett**